

Lyxor
Société d'investissement à capital variable
 an umbrella fund in the form of a SICAV
 under Luxembourg law
 22, Boulevard Royal
 2449 Luxembourg
 Grand Duchy of Luxembourg
 (the "**Company**")

Notice to shareholders of the Company

The shareholders of the Company are hereby informed that the Board of Directors of the Company has passed the following changes:

- The prospectus has been updated with regard to the names of the Company and the sub-funds, following the decision of the Company to change the name of the Company from "ComStage" to "Lyxor" and to amend the Articles of Association of the Company on 11 November 2020. The names of the sub-funds will be changed as of 30 November 2020 as follows:

Previous sub-fund name	New sub-fund name	ISIN
ComStage NYSE Arca Gold BUGS UCITS ETF	Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	LU0488317701
ComStage ATX® UCITS ETF	Lyxor ATX (DR) UCITS ETF	LU0392496690
ComStage Bund-Future Double Short UCITS ETF	Lyxor Bund Future Daily (-2x) Inverse UCITS ETF	LU0530124006
ComStage Bund-Future Leveraged UCITS ETF	Lyxor Bund Future Daily (2x) Leverage (LUX) UCITS ETF	LU0530118024
ComStage Bund-Future Short UCITS ETF	Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	LU0530119774
ComStage Bund-Future UCITS ETF	Lyxor Bund-Future UCITS ETF	LU0508799334
ComStage Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	LU0419741177
ComStage DAX® UCITS ETF	Lyxor Core DAX (DR) UCITS ETF	LU0378438732
ComStage DivDAX® UCITS ETF	Lyxor DivDAX (DR) UCITS ETF	LU0603933895
ComStage Dow Jones Industrial Average UCITS ETF	Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	LU0378437502
ComStage EURO STOXX 50® Daily Leverage UCITS ETF	Lyxor EURO STOXX 50 Daily (2x) Leverage (LUX) UCITS ETF	LU0392496930
ComStage EURO STOXX 50® Daily Short UCITS ETF	Lyxor EURO STOXX 50 Daily (-1x) Inverse (LUX) UCITS ETF	LU0392496856
ComStage EURO STOXX® Select Dividend 30 UCITS ETF	Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF	LU0378434236
ComStage F.A.Z. Index UCITS ETF	Lyxor F.A.Z. 100 Index (DR) UCITS ETF	LU0650624025
ComStage HSCEI UCITS ETF	Lyxor HSCEI UCITS ETF	LU0488316992
ComStage HSI UCITS ETF	Lyxor HSI UCITS ETF	LU0488316729
ComStage iBoxx € Liquid Sovereigns Diversified 3m-1 UCITS ETF	Lyxor iBoxx € Liquid Sovereigns Diversified 3m-1 UCITS ETF	LU0444605728
ComStage iBoxx € Liquid Sovereigns Diversified Overall UCITS ETF	Lyxor iBoxx € Liquid Sovereigns Diversified Overall UCITS ETF	LU0444605645
ComStage iBoxx € Sovereigns Germany Capped 1-5 UCITS ETF	Lyxor iBoxx € Sovereigns Germany Capped 1-5 UCITS ETF	LU0444606882
ComStage iBoxx € Sovereigns Germany Capped 10+ UCITS ETF	Lyxor iBoxx € Sovereigns Germany Capped 10+ UCITS ETF	LU0444607005
ComStage iBoxx € Sovereigns Germany Capped 3m-2 UCITS ETF	Lyxor iBoxx € Sovereigns Germany Capped 3m-2 UCITS ETF	LU0444606700
ComStage iBoxx € Sovereigns Germany Capped 5-10 UCITS ETF	Lyxor iBoxx € Sovereigns Germany Capped 5-10 UCITS ETF	LU0444606965

Previous sub-fund name	New sub-fund name	ISIN
ComStage iBoxx € Germany Covered Capped Overall UCITS ETF	Lyxor iBoxx € Germany Covered Capped Overall UCITS ETF	LU0488317610
ComStage MSCI Emerging Markets UCITS ETF	Lyxor MSCI Emerging Markets (LUX) UCITS ETF	LU0635178014
ComStage MSCI Europe Mid Cap UCITS ETF	Lyxor MSCI Europe Mid Cap UCITS ETF	LU0392496260
ComStage MSCI Europe Small Cap UCITS ETF	Lyxor MSCI Europe Small Cap UCITS ETF	LU0392496344
ComStage MSCI Europe UCITS ETF	Lyxor MSCI Europe UCITS ETF	LU0392494646
ComStage MSCI North America UCITS ETF	Lyxor MSCI North America UCITS ETF	LU0392494992
ComStage MSCI Pacific UCITS ETF	Lyxor MSCI Pacific UCITS ETF	LU0392495023
ComStage S&P MidCap 400 UCITS ETF	Lyxor S&P MidCap 400 UCITS ETF	LU0392495965
ComStage S&P SmallCap 600 UCITS ETF	Lyxor S&P SmallCap 600 UCITS ETF	LU0392496005
ComStage MSCI USA UCITS ETF	Lyxor MSCI USA (LUX) UCITS ETF	LU0392495700
ComStage MSCI World UCITS ETF	Lyxor MSCI World (LUX) UCITS ETF	LU0392494562
ComStage Nikkei 225® UCITS ETF	Lyxor Nikkei 225 UCITS ETF	LU0378453376
ComStage PSI 20® UCITS ETF	Lyxor PSI 20 (DR) UCITS ETF	LU0444605215
ComStage PSI 20® Leverage UCITS ETF	Lyxor PSI 20 Daily (2x) Leverage UCITS ETF	LU0444605306
ComStage SDAX® UCITS ETF	Lyxor SDAX (DR) UCITS ETF	LU0603942888
ComStage ShortDAX® UCITS ETF	Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF	LU0603940916
ComStage DJ Switzerland Titans 30 UCITS ETF	Lyxor DJ Switzerland Titans 30 (DR) UCITS ETF	LU0392496427
ComStage SPI® UCITS ETF	Lyxor SPI® UCITS ETF	LU0603946798
ComStage STOXX® Europe 600 UCITS ETF	Lyxor STOXX® Europe 600 UCITS ETF	LU0378434582
ComStage MSCI Emerging Markets Leveraged 2x Daily UCITS ETF	Lyxor MSCI Emerging Markets Daily (2x) Leverage UCITS ETF	LU0675401409
ComStage S&P SMIT 40 Index UCITS ETF	Lyxor S&P SMIT 40 Index UCITS ETF	LU0860821874
ComStage FTSE China A50 UCITS ETF	Lyxor FTSE China A50 UCITS ETF	LU0947415054
ComStage MDAX® UCITS ETF	Lyxor MDAX (DR) UCITS ETF	LU1033693638
ComStage MSCI Italy UCITS ETF	Lyxor MSCI Italy UCITS ETF	LU1104574725
ComStage MSCI Spain UCITS ETF	Lyxor MSCI Spain UCITS ETF	LU1104577314
ComStage ShortMDAX UCITS ETF	Lyxor ShortMDAX Daily (-1x) Inverse UCITS ETF	LU1104582231
ComStage 10Y US-Treasury Future Short UCITS ETF	Lyxor 10Y US-Treasury Future Daily (-1x) Inverse UCITS ETF	LU1275254800
ComStage U.S.Treasury Bond Future Short UCITS ETF	Lyxor U.S.Treasury Bond Future Daily (-1x) Inverse UCITS ETF	LU1275255286
ComStage U.S.Treasury Bond Future Double Short UCITS ETF	Lyxor U.S.Treasury Bond Future Daily (-2x) Inverse UCITS ETF	LU1275255369
ComStage Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	LU1275255799

The sub-funds were renamed as a consequence of the new shareholding structure following the acquisition of the asset management of Commerzbank's Equity Markets & Commodities ("EMC") division by Société Générale's subsidiary Lyxor in November 2019.

2. The prospectus was updated due to the completed sub-fund mergers, which have been separately communicated to investors by deleting any reference to these defunct sub-funds.
3. A new share class of the Lyxor MSCI Emerging Markets Sub-Fund UCITS ETF, LU2200146228/ETF131 has been launched.

If you have any questions regarding this announcement, please contact your financial adviser or Lyxor Deutschland by telephone on +49 (0) 69 717 4444, or by e-mail at info@lyxoretf.de.

The prospectus, the key investor information document, the articles of incorporation and the current annual and semi-annual reports, together with issue and redemption prices, may be obtained free of charge in German from the Management Company and from the offices listed below, both in hard copy and in digital form at www.lyxoretf.com.

Information office in Germany:

Société Générale S.A., Frankfurt Branch, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main

Paying agent and Information office in Austria:

Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna

Luxembourg, 19 November 2020

The Board of Directors of the Company